

TOWNSHIP OF NUTLEY, ESSEX COUNTY
AFFORDABLE HOUSING TRUST FUND MONITORING REPORT

Annual Monitoring Report for period 1/1/2020 - 12/31/2020

Date of Settlement: June 12, 2020

Revenue Summary

Type	Amount Inception - 12/31/2019	Amount 1/1/2020 - 12/31/2020	Total as of 12/31/2020
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$745,301.03	\$62,772.00	\$808,073.03
Interest Earned	\$19,695.76	\$3,005.80	\$22,701.56
Other Income	\$0.00	\$0.00	\$0.00
Payments in Lieu of Construction	\$0.00	\$200,000.00	\$200,000.00
Total	\$764,996.79	\$265,777.80	\$1,030,774.59

Expenditure Summary

Administration	\$132,365.25	\$11,482.43	\$143,847.68
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
Total	\$132,365.25	\$11,482.43	\$143,847.68
<i>Trust Fund Account Balance as of December 31, 2019</i>			\$632,631.54
Trust Fund Account Balance as of December 31, 2020			\$886,926.91